



City of Salinas

COMMUNITY & ECONOMIC DEVELOPMENT DEPARTMENT
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PRESS RELEASE

FOR IMMEDIATE RELEASE

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SUBJECT: Gateway Retail Center – Lowe’s Home Improvement Project Cancellation

The City of Salinas has received notification from the owner/developer of the Gateway Retail Center, planned to be constructed at the intersection of San Juan Grade and Boronda Roads that Lowe’s Home Improvement has determined not to construct a new facility in Salinas as part of the Gateway Retail Center. This decision is consistent with Lowe’s public announcement made on October 17, 2011 to close underperforming stores and minimize the number of new store openings in 2012. The most important factor in this decision, as related by Lowe’s, is the continued unease concerning weakness in the retail sales environment on a national level.

Mayor Dennis Donohue has expressed, “disappointment in Lowe’s decision” but acknowledges “the retail sector continues to react swiftly and concisely to the ever changing economic environment challenges of today.” Furthermore, the Mayor stated, “I applaud the strong effort made by the Council and City staff to bring this project to fruition. Unfortunately, the national economy affected our good work locally. I am hopeful that Lowe’s will continue to look at Salinas in the future.”

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