

ENFORCEABLE OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34167 and 34169 (*)

| | Project Name / Debt Obligation | Payee | Description | Total Outstanding Debt or Obligation | Total Due During Fiscal Year | Payments by month | | | | | |
|-------------------------------------|--|--------------------------------------|---|--------------------------------------|------------------------------|-------------------|---------|---------|-----------|-----------|-----------|
| | | | | | | Aug** | Sept | Oct | Nov | Dec | Total |
| 1) | 1992 Tax Allocation Bonds A | Bank of New York | Bonds issued to fund non-housing projects | 12,464,666 | 507,653 | - | - | - | 507,653 | - | 507,653 |
| 2) | 1996 Tax Allocation Bonds A | Bank of New York | Bonds issued to fund non-housing projects | 18,522,923 | 1,417,003 | - | - | - | 804,025 | - | 804,025 |
| 3) | Monterey Street Parking Garage Debt | Maya Cinema Holding Company LLC | Certificate of Participation Agreement | 23,100,000 | 1,050,000 | - | - | - | - | 525,000 | 525,000 |
| 4) | Church of Nazarene Note Payable | Salinas New Life Church of Nazarene | Property purchase \$200,000 promissory note. 331 N. Sanborn Street | 113,700 | 45,703 | - | - | - | - | - | - |
| 5) | Breadbox Gym Note Payable | Franklin C. & Dorothy G. Walt Trust | Purchase agreement for property at 745 N. Sanborn Rd. | 51,116 | 51,116 | - | - | - | - | - | - |
| 6) | Fiscal Agent Fees | Bank of New York | Fiscal agent fees for bond issuances. | 114,400 | 8,800 | 733 | 733 | 733 | 733 | 733 | 3,665 |
| 7) | Housing Fund Loan (SERAF) | LMI Housing Fund | Borrowed from Housing Fund to make SERAF payment | 940,000 | - | - | - | - | - | - | - |
| 8) | Employee Costs | Employees of Agency | Salaries and Benefits | 7,685,500 | 872,700 | 72,725 | 72,725 | 72,725 | 72,725 | 72,725 | 363,625 |
| 9) | Contract for Due Diligence Work | CHISPA | Due diligence on Vista De La Teraza Apartment Project | 95,000 | 95,000 | - | 15,000 | 35,000 | 45,000 | - | 95,000 |
| 10) | Relocation of Perez Family | Housing Authority of Monterey County | Expenses for relocation of Perez Family | 9,417 | 9,417 | 949 | 949 | 949 | 917 | 917 | 4,681 |
| 11) | Relocation of Leon's Motors | Internal Revenue Service | Agreement for relocation of business | 10,000 | 10,000 | - | 10,000 | - | - | - | 10,000 |
| 12) | Reimbursement Agreement | Oldtown Association | Maintenance of City/Agency Property @ 100 Block | 195,000 | 15,000 | 1,250 | 1,250 | 1,250 | 1,250 | 1,250 | 6,250 |
| 13) | Affordable Housing Cooperation Agreement | City of Salinas | Payment for affordable housing projects undertaken by City pursuant to the Cooperation agreement. | 13,700,000 | 825,000 | - | - | - | - | - | - |
| 14) | Public Improvement Grant and Cooperation Agreement | City of Salinas | Payment for public improvement/redevelopment projects undertaken by City pursuant to the Cooperation agreement. | 18,600,000 | 773,765 | - | - | - | - | - | - |
| 15) | Redevelopment Legal Counsel | Goldfarb & Lipman | Redevelopment Law Consulting Services | 1,300,000 | 175,000 | 35,000 | 35,000 | 35,000 | 35,000 | 35,000 | 175,000 |
| 16) | Redevelopment Consultant | Seifel Consulting Inc. | Redevelopment Advisory Services | 252,013 | 10,000 | 5,000 | 5,000 | - | - | - | 10,000 |
| 17) | Environmental Consultant | EMC | Environmental Consulting Services | - | 55,000 | - | - | - | - | - | - |
| 18) | General Agency Admin Expenses | Various entities | Admin expenses related to overhead, other | 2,818,200 | 322,704 | 26,892 | 26,892 | 26,892 | 26,892 | 26,892 | 134,460 |
| 19) | Property Conveyance Agreement | Chicago Title | Costs related to property transfers | 17,899 | 17,899 | - | - | 17,899 | - | - | 17,899 |
| 20) | | | | | | | | | | | - |
| 21) | | | | | | | | | | | - |
| 22) | | | | | | | | | | | - |
| 23) | | | | | | | | | | | - |
| 24) | | | | | | | | | | | - |
| 25) | | | | | | | | | | | - |
| Totals - This Page | | | | 99,989,834 | 6,261,760 | 142,549 | 167,549 | 190,448 | 1,494,195 | 662,517 | 2,657,258 |
| Totals - Other Obligations - Page 2 | | | | 17,491,000 | 1,560,000 | - | - | - | - | 1,560,000 | 1,560,000 |
| Grand total - All Pages | | | | 117,480,834 | 7,821,760 | 142,549 | 167,549 | 190,448 | 1,494,195 | 2,222,517 | 4,217,258 |

* This Enforceable Obligation Payment Schedule (EOPS) is to be adopted by the redevelopment agency no later than late August. It is valid through 12/31/11. It is the basis for the Preliminary Draft Recognized Obligation Payment Schedule (ROPS), which must be prepared by the dissolving Agency by 9/30/11. (The draft ROPS must be prepared by the Successor Agency by 11/30/11.)
If an agency adopts a continuation ordinance per ABX1 27, this EOPS will not be valid and there is no need to prepare a ROPS.

** Include only payments to be made after the adoption of the EOPS.

OTHER OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34167 and 34169 (*)

| | Project Name / Debt Obligation | Payee | Description | Total Outstanding Debt or Obligation | Total Due During Fiscal Year | Payments by month | | | | | | |
|-----------------------------------|--------------------------------|------------------------------|---------------------------------|--------------------------------------|------------------------------|-------------------|------|-----|-----|------------------|------------------|---------|
| | | | | | | Aug** | Sept | Oct | Nov | Dec | Total | |
| 1) | Statutory Payments | City of Salinas | Payments per CRL 33607.5 and .7 | 966,000 | 39,000 | | | | | | 39,000 | 39,000 |
| 2) | Statutory Payments | Monterey County General Fund | Payments per CRL 33607.5 and .7 | 1,575,000 | 48,000 | | | | | | 48,000 | 48,000 |
| 3) | Statutory Payments | Monterey County Off. | Payments per CRL 33607.5 and .7 | 182,000 | 5,000 | | | | | | 5,000 | 5,000 |
| 4) | Statutory Payments | Salinas Union HS District | Payments per CRL 33607.5 and .7 | 1,205,000 | 37,000 | | | | | | 37,000 | 37,000 |
| 5) | Statutory Payments | Salinas City School District | Payments per CRL 33607.5 and .7 | 1,707,000 | 52,000 | | | | | | 52,000 | 52,000 |
| 6) | Statutory Payments | Hartnell College | Payments per CRL 33607.5 and .7 | 545,000 | 16,000 | | | | | | 16,000 | 16,000 |
| 7) | Statutory Payments | MCWRA District | Payments per CRL 33607.5 and .7 | 10,000 | 300 | | | | | | 300 | 300 |
| 8) | Statutory Payments | MCWRA Zone 9 | Payments per CRL 33607.5 and .7 | 30,000 | 1,000 | | | | | | 1,000 | 1,000 |
| 9) | Statutory Payments | Salinas Valley Memorial | Payments per CRL 33607.5 and .7 | 138,000 | 4,000 | | | | | | 4,000 | 4,000 |
| 10) | Statutory Payments | North Salinas Valley | Payments per CRL 33607.5 and .7 | 57,000 | 2,000 | | | | | | 2,000 | 2,000 |
| 11) | Statutory Payments | Moss Landing Harbor Dist. | Payments per CRL 33607.5 and .7 | 14,000 | 400 | | | | | | 400 | 400 |
| 12) | Statutory Payments | MCWRA Zone 2 | Payments per CRL 33607.5 and .7 | 35,000 | 1,000 | | | | | | 1,000 | 1,000 |
| 13) | Statutory Payments | MCWRA Zone 2A | Payments per CRL 33607.5 and .7 | 10,000 | 300 | | | | | | 300 | 300 |
| 14) | Statutory Payments | Sprekels Memorial Dist. | Payments per CRL 33607.5 and .7 | 10,000 | 1,000 | | | | | | 1,000 | 1,000 |
| 15) | Pass Through Agreement | MCWRA | Payments per former CRL 33401 | 272,000 | 34,000 | | | | | | 34,000 | 34,000 |
| 16) | Pass Through Agreement | Alisal Union School District | Payments per former CRL 33401 | 350,000 | 43,000 | | | | | | 43,000 | 43,000 |
| 17) | Pass Through Agreement | Salinas City School District | Payments per former CRL 33401 | 3,135,000 | 386,000 | | | | | | 386,000 | 386,000 |
| 18) | Pass Through Agreement | Salinas Union HS District | Payments per former CRL 33401 | 2,431,000 | 299,000 | | | | | | 299,000 | 299,000 |
| 19) | Pass Through Agreement | Monterey County General Fund | Payments per former CRL 33401 | 3,896,000 | 478,000 | | | | | | 478,000 | 478,000 |
| 20) | Section 33676 Payments | Monterey County General Fund | Payments per former CRL 33676 | 877,000 | 107,000 | | | | | | 107,000 | 107,000 |
| 21) | Section 33676 Payments | MCWRA | Payments per former CRL 33676 | 46,000 | 6,000 | | | | | | 6,000 | 6,000 |
| 22) | | | | | | | | | | | | - |
| 23) | | | | | | | | | | | | - |
| 24) | | | | | | | | | | | | - |
| 25) | | | | | | | | | | | | - |
| Totals - Other Obligations | | | | 17,491,000 | 1,560,000 | - | - | - | - | 1,560,000 | 1,560,000 | |

a. Includes total payment from all the Agency's project areas for each payee. Statutory Pass Through, Pass Through Agreement and Section 33676 Payments are based on projections for FY 2011/12. Payments rounded to the nearest \$1,000 or \$100.

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*** All payment amounts are estimates