

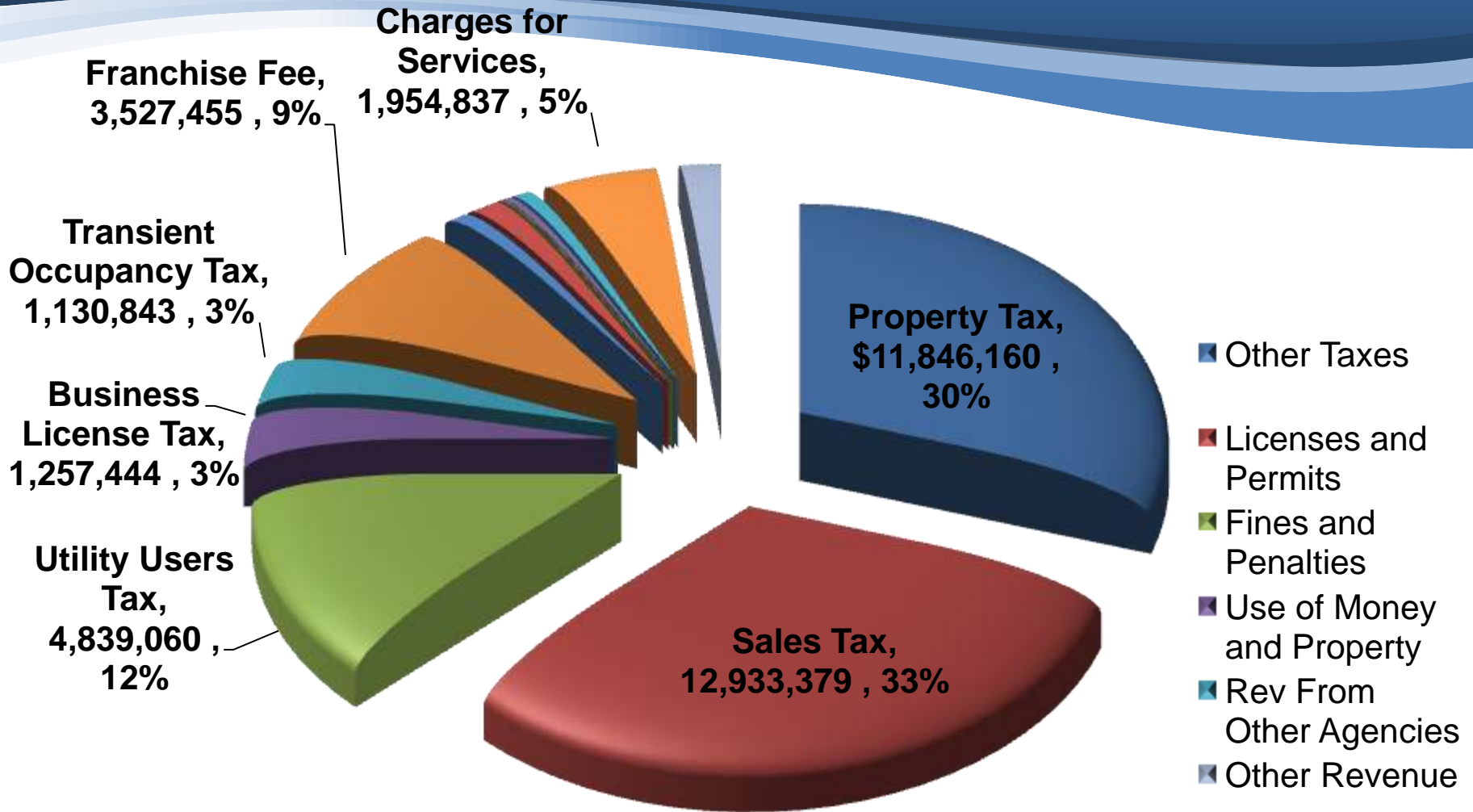
City of Salinas

FY 2013-14 Mid-Year Budget Review and Budget Adjustments



February 18, 2014

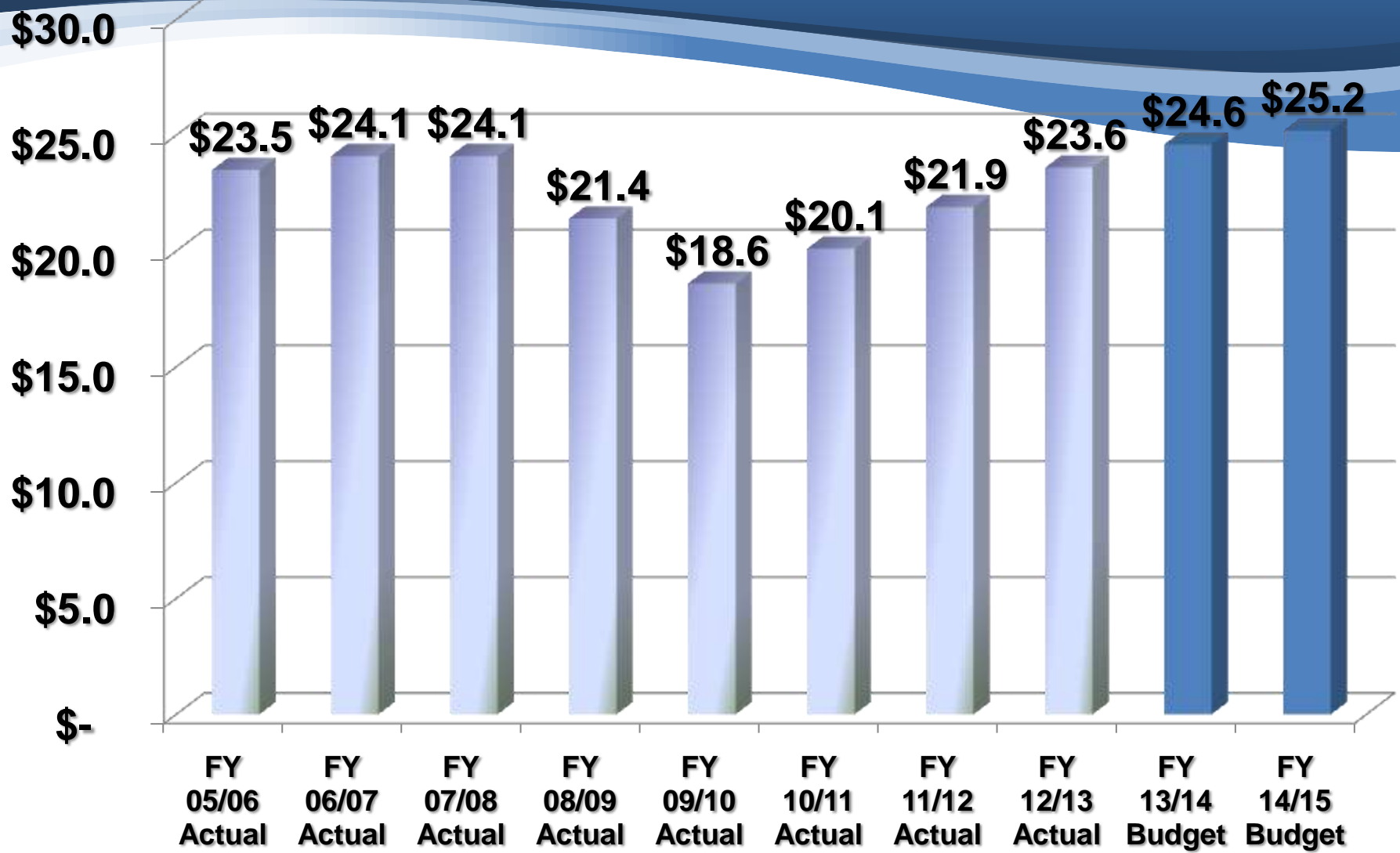
General Fund Revenue – Mid-Year



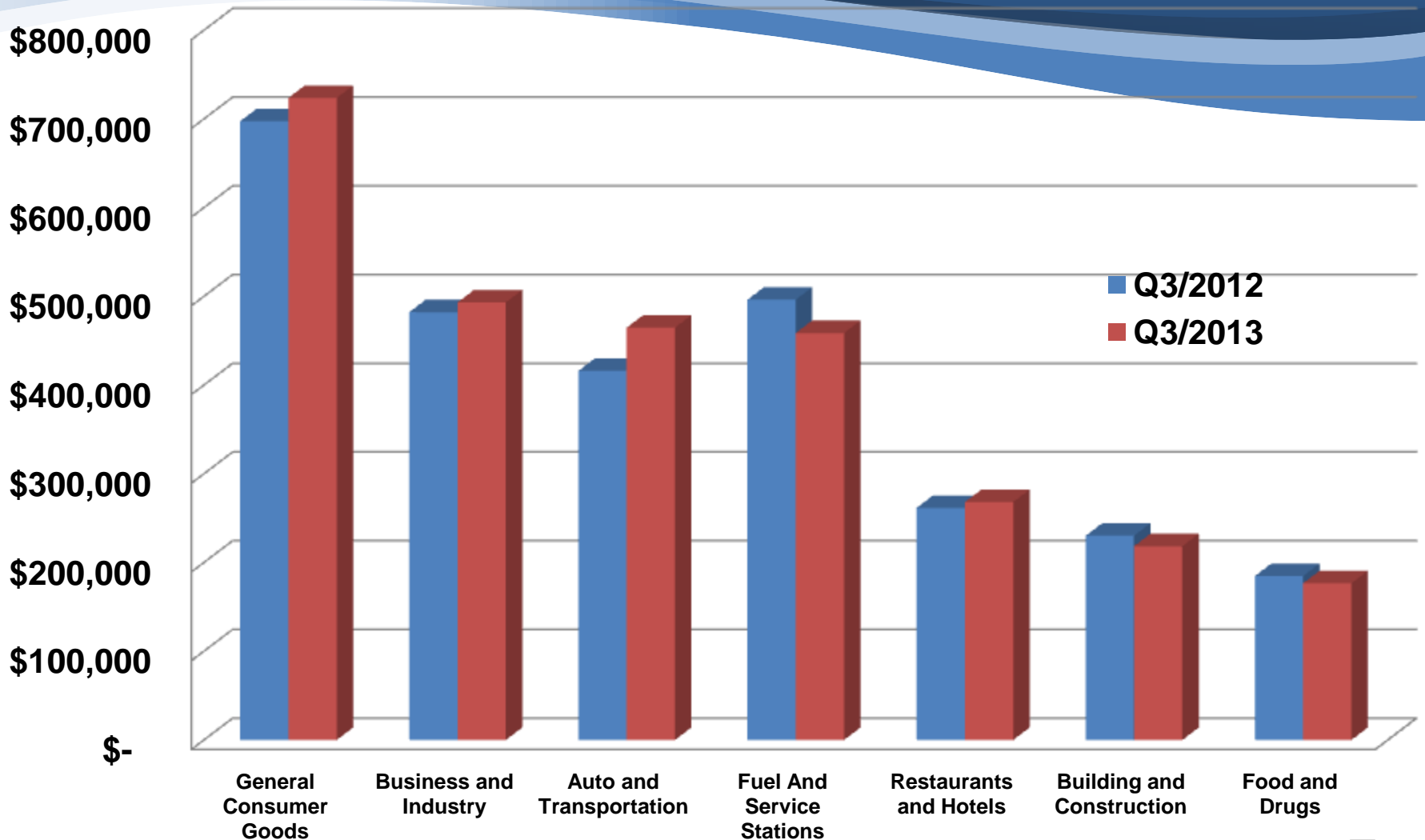
General Fund Revenue – Mid-Year

Revenue	FY 2013-14		FY 2013-14		FY 2012-13	
	Estimated Revenue	% of Total	Current Year - YTD	% Rec.	Prior Year - YTD	Change from PY
Property Tax	\$ 21,323,700	29%	\$ 11,846,160	56%	\$ 11,682,155	\$ 164,005
Sales Tax	24,059,000	32%	12,933,379	54%	12,419,696	513,683
Utility Users Tax	9,300,000	12%	4,839,060	52%	4,647,362	191,698
Business License Tax	4,600,000	6%	1,257,444	27%	1,200,841	56,603
Transient Occupancy Tax	1,575,000	2%	1,130,843	72%	1,078,379	52,464
Franchise Fee	7,826,000	11%	3,527,455	45%	3,525,981	1,474
Other Taxes	500,000	1%	321,549	64%	134,200	187,349
Licenses and Permits	1,105,000	2%	500,872	45%	531,549	(30,677)
Fines and Penalties	85,000	0%	15,766	19%	15,748	18
Use of Money and Property	150,000	0%	144,108	96%	72,848	71,260
Rev From Other Agencies	381,700	1%	293,673	77%	327,597	(33,924)
Charges for Services	3,638,200	5%	1,954,837	54%	1,899,861	54,976
Other Revenue	161,000	0%	725,175	450%	22,592	702,583
	<u>\$ 74,704,600</u>	<u>100%</u>	<u>\$ 39,490,321</u>	53%	<u>\$ 37,558,809</u>	<u>\$ 1,931,512</u>

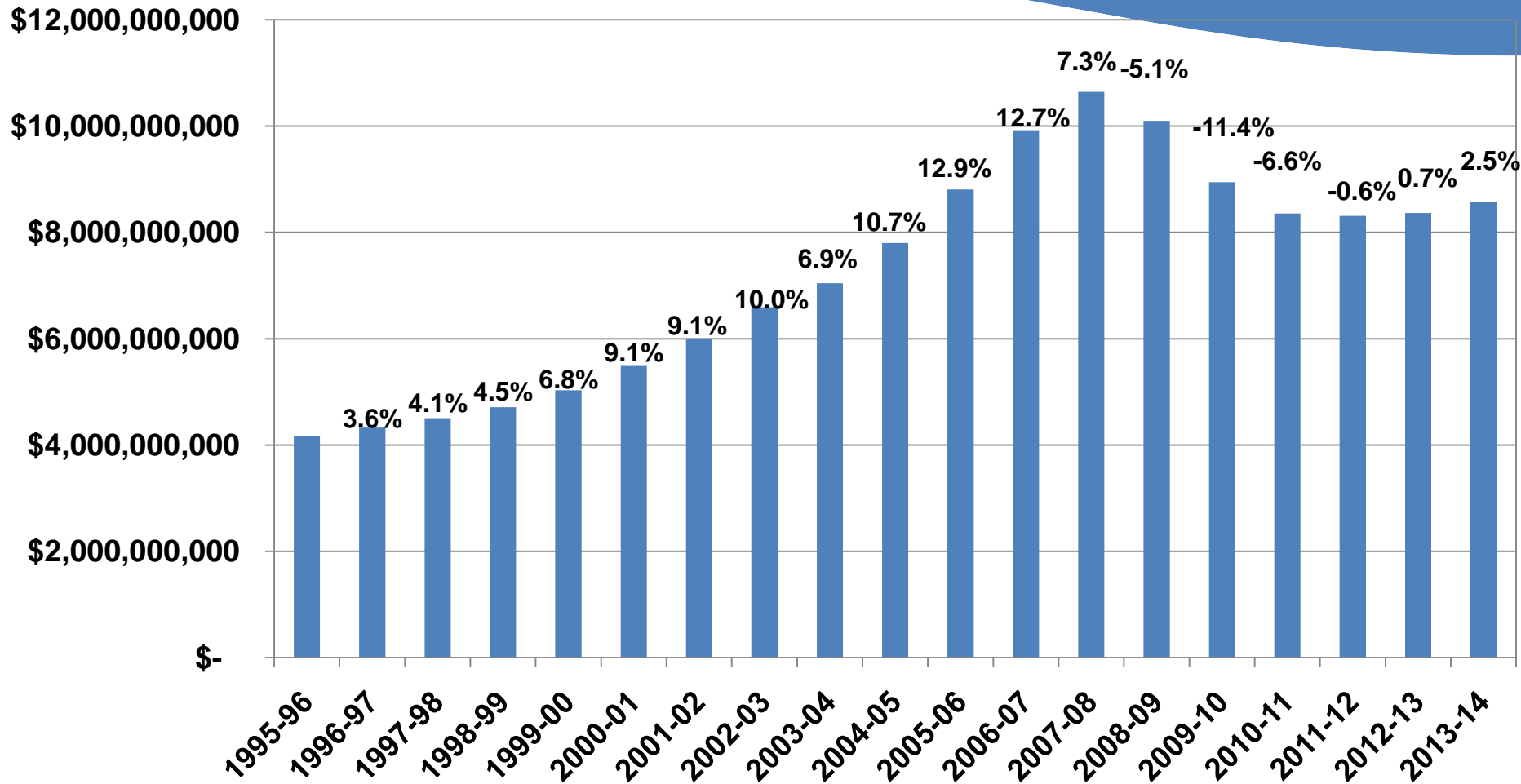
Sales Tax



Sales Tax — by Major Business Group



Property Assessed Values

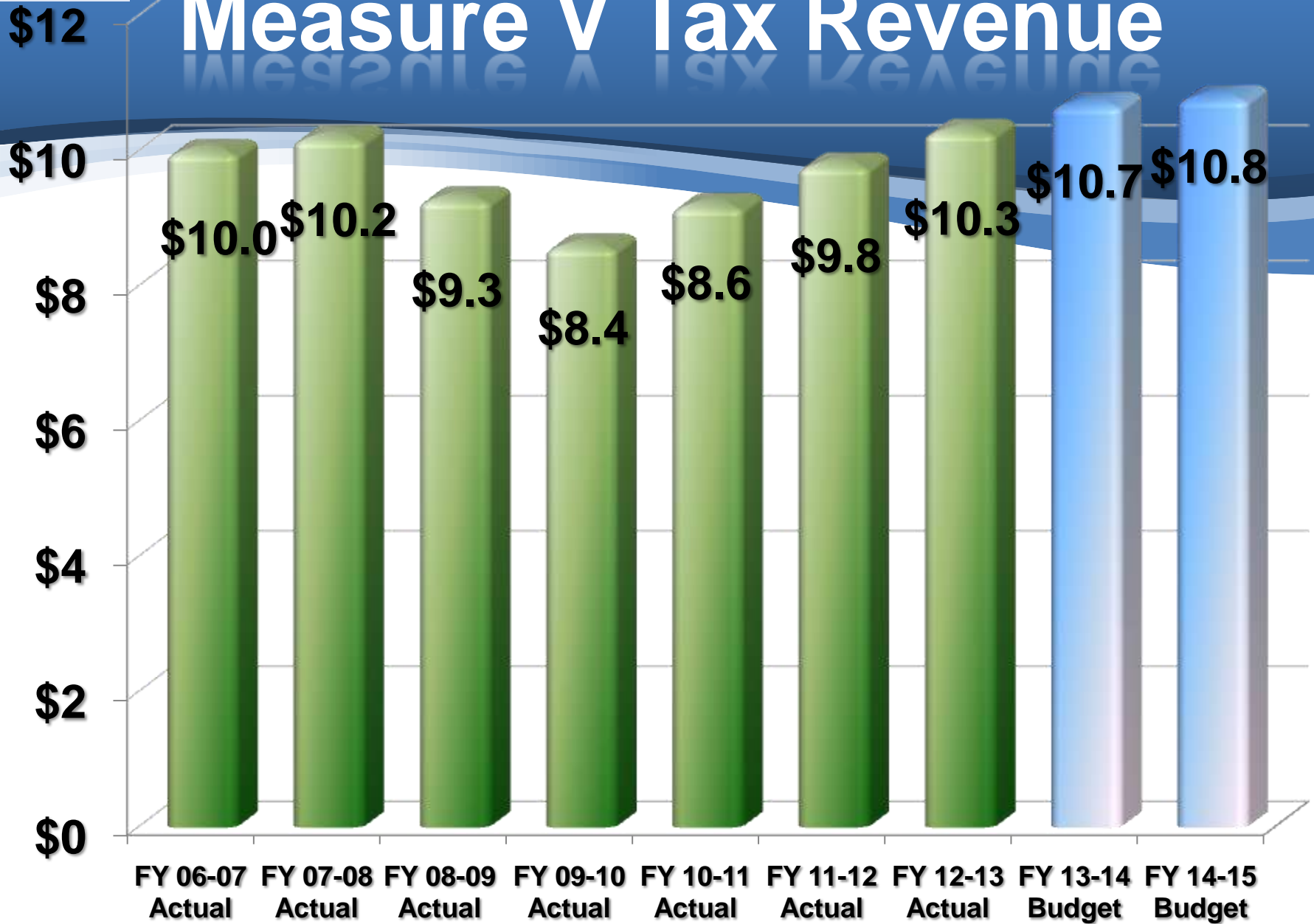


General Fund - Department Budgets

Department	FY 2013-14 Original Budget	FY 2013-14 Amended Budget	FY 2013-14 YTD Actual as of 12/31/13	FY 2013-14 Encumb. as of 12/31/13	FY 2013-14 Unecumb. Bal. 12/31/13	% Spent
10 - City Council	223,800	223,800	104,476	-	119,324	47%
15 - Administration	1,533,600	1,533,600	741,378	418	791,805	48%
20 - Finance	3,294,600	3,309,350	1,376,389	160,982	1,771,979	46%
25 - City Attorney`s	734,100	734,558	439,132	75	295,351	60%
30 - Commun. & Econ. Dev.	3,469,500	3,526,647	1,561,251	13,422	1,951,973	45%
35 - Non-Departmental	6,319,000	6,401,746	2,237,776	637,289	3,526,681	44%
40 - Police	33,030,400	33,221,108	14,916,304	119,991	18,184,813	45%
45 - Fire	16,454,500	16,492,767	7,969,954	40,114	8,482,700	49%
50 - Public Works	7,559,800	7,647,685	3,471,851	300,222	3,875,612	49%
60 - Library & Com. Serv.	931,900	1,132,799	363,041	35,362	734,396	35%
Grand Total	73,551,200	74,224,061	33,181,552	1,307,875	39,734,634	46%

Millions

Measure V Tax Revenue



Mid-Year Est. Revenue Adjustment

Sales Tax (10.00-51201)	\$ 398,300
Sales Tax In-Lieu (10.00-51114)	132,700
Secured Property Taxes (10.00-51101)	160,000
Vehicle License Fee In-Lieu (10.00-51112)	120,000
Utility Users Tax (10.00-51202)	150,000
Administrative Services Revenue (10.00-56102)	100,000
Other Revenue (10.00-56102)	587,000
Property Transfer Tax (10.00-51204)	<u>34,000</u>
Total General Fund Operating Revenue Budget Adjustments	<u><u>\$ 1,682,000</u></u>

Mid-Year Budget Adjustments General Fund

Public Safety Initiatives (Safe, Livable Community)	\$ 304,500
Economic Development Initiatives (Econ. Diversity & Prosperity)	203,600
Administrative Initiatives (Effective, Sustainable Government)	123,500
Permit Center, Planning & Code Enforc. (Econ. Diversity & Prosp.)	362,600
Public Works Initiatives (Excellent Infrastructure)	<u>36,200</u>
Total General Fund Supplemental Appropriations	<u><u>\$ 1,030,400</u></u>

Measure V Mid-Year Budget Adj.

	Project Title	Department	Amount
1.	Recreation Center Renovation and Upgrades	LCS-Rec.	\$ 90,000
2.	Library Local History Upgrade	LCS-Library	12,900
3.	Literacy Computers	LCS-Library	13,600
4.	Sherwood Recreation Complex repairs - Carpet Change Order	Public Works	18,000
5.	Fire Mobil Data Computer Software Upgrade	Fire	7,500
6.	Fire Hydrants	Fire	30,000
7.	Fire Station Maintenance	Fire	13,000
8.	Police Evidence Tracking Software	Police	<u>15,000</u>
	Total		<u>\$ 200,000</u>

FY 2013-14 General Fund Reserves

- Increase General Fund Reserve Policy
 - From 5% to 8%
- Increase reserve balance by \$550,000, (from \$3,677,600 to \$4,227,600, or 5.7% of the General Fund Operating budget.)

General Fund and Measure V Fund Forecast

