

City of Salinas

OFFICE OF THE CITY CLERK • 200 Lincoln Ave • Salinas, California

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AFFIDAVIT OF CUSTODIAN OF RECORDS

I, Elizabeth Soto, declare:

I am a citizen of the United States and a resident of the County of Monterey. I am over the age of eighteen years and not a party to the within action. My business address is 200 Lincoln Avenue, Salinas, California 93901. I am the duly authorized custodian of records for the Salinas City Clerk's Office.

I declare under penalty of perjury under the laws of the State of California that the attachment is a full, true, and correct copy of the Oversight Board of the City of Salinas Successor Agency Resolution 2018-02 (OB) – Recognized Obligation Payment Schedule "Last and Final ROPS" For the Periods Covering July 1, 2019 Through December 31, 2033; as regularly adopted by the Oversight Board of the City of Salinas Successor Agency on April 18, 2018.

Executed at Salinas, California, on May 11, 2018.

*Elizabeth Soto,
Deputy City Clerk of Salinas*

RESOLUTION NO. 2018-02 (OB)

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SALINAS SUCCESSOR AGENCY APPROVING THE LAST AND FINAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE ("LAST AND FINAL ROPS") FOR THE PERIODS COVERING JULY 1, 2019 THROUGH DECEMBER 31, 2033 , AND MAKING RELATED FINDINGS AND DECLARATIONS AND TAKING RELATED ACTIONS IN CONNECTION THEREWITH

WHEREAS, pursuant to the Dissolution Act, the duly constituted Oversight Board for the Salinas Successor Agency met at a duly noticed public meeting on April 18, 2018 to consider approval of the Last and Final ROPS, among other actions; and

WHEREAS, after reviewing the Last and Final ROPS presented to and recommended for approval to the Oversight Board by Salinas Successor Agency staff, and after reviewing written and oral comments from the public relating thereto, the Oversight Board desires to approve the Last and Final ROPS and to make the following accompanying findings, resolutions and determinations.

NOW, THEREFORE, BE IT RESOLVED that the Oversight Board of the Salinas Successor Agency hereby finds, resolves, and determines that the foregoing recitals are true and correct, and, together with information provided by the Salinas Successor Agency staff and the public, form the basis for the approvals, findings, resolutions, and determinations set forth below.

BE IT FURTHER RESOLVED, pursuant to Health and Safety Code Section 34180(g), that the Oversight Board hereby approves in the form presented to the Oversight Board and attached hereto as Exhibit A, and hereby determines that such agreements and obligations constitute "enforceable obligations" and "recognized obligations" for all purposes of the Dissolution Act as amended by AB1484.

BE IT FURTHER RESOLVED, that the Oversight Board has examined the remaining items contained on the Last and Final ROPS and finds that each of them is necessary for the continued maintenance and preservation of property owned by the Salinas Successor Agency until disposition and liquidation, the continued administration of the ongoing agreements herein approved by the Oversight Board, or the expeditious wind-down of the affairs of the Dissolved RDA by the Salinas Successor Agency.

BE IT FURTHER RESOLVED, that the Salinas Successor Agency is authorized and directed to enter into any agreements and amendments to agreements necessary to memorialize and implement the agreements and obligations in the Last and Final ROPS and herein approved by the Oversight Board.

BE IT FURTHER RESOLVED, that the Oversight Board authorizes and directs the Salinas Successor Agency staff to take all actions necessary under the Dissolution Act as amended by AB1484 to post the Last and Final ROPS on the Salinas Successor Agency website, transmit the Last and Final ROPS to the Auditor-Controller of the County of Monterey and to the State Controller and the State Department of Finance, and to take any other actions necessary to ensure the validity of the Last and Final ROPS and the validity of any enforceable obligation approved by the Oversight Board in this Resolution.

BE IT FURTHER RESOLVED that this Resolution shall take effect at the time and in the manner prescribed in Health and Safety Code Section 34179(h).

PASSED AND ADOPTED at a meeting of the Oversight Board of the Successor Agency for the Salinas Redevelopment Agency held on the 18th day of April 2018, by the following vote:

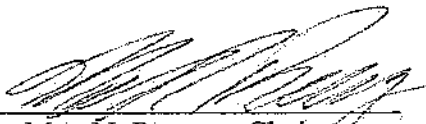
AYES: Matt Pressey, Maria Orozco, Takamori Sato, Suzie Payne, Luis Alejo

NOES: None

ABSENT: Garry Bousum

ABSTAIN: None

APPROVED:


Matt N. Pressey, Chair

ATTEST:

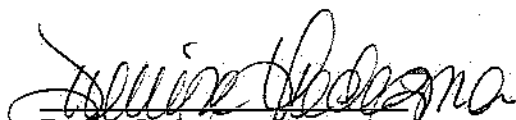

Denise Ledezma, Secretary

Exhibit A

**Last and Final ROPS
Covering Periods 07/01/2019 through 12/31/2033**

Last and Final Recognized Obligation Payment Schedule (ROPS) - Summary
Filed for the July 1, 2019 through December 31, 2033 Period

Successor Agency:	Sallinas
County:	Monterey
Initial ROPS Period	ROPS 19-20A
Final ROPS Period	ROPS 33-34A

Requested Funding for Enforceable Obligations

A	Enforceable Obligations Funded as Follows (B+C):	
B	Bond Proceeds	1,540,726
C	Other Funds	1,540,726
D	Redevelopment Property Tax Trust Fund (RPTTF) (E+F):	
E	RPTTF	19,979,366
F	Administrative RPTTF	150,000
G	Total Outstanding Enforceable Obligations (A+D):	\$ 21,520,092

Total Outstanding Obligation

\$	1,540,726
\$	19,979,366
\$	21,520,092

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (c) of the Health and Safety Code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

Matt N. Pressey, CPA
Name
Signature
Date
7/19/19

Saltines Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Detail
 July 1, 2019 through December 31, 2033

A Period July - December					
ROPS Period	Fund Sources				Six-Month Total
	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	
ROPS 18-19A	\$ 1,940,726	\$ -	17,981,257	\$ 150,000	\$ 19,671,983
ROPS 19-20A	-	-	2,137,415	10,000	\$ 2,147,415
ROPS 20-21A	-	-	2,147,942	10,000	\$ 2,157,942
ROPS 21-22A	-	-	2,185,933	10,000	\$ 2,195,933
ROPS 22-23A	465,548	-	1,719,926	10,000	\$ 2,185,474
ROPS 23-24A	1,075,178	-	1,118,843	10,000	\$ 2,204,021
ROPS 24-25A	-	-	802,839	10,000	\$ 812,839
ROPS 25-26A	-	-	817,534	10,000	\$ 827,534
ROPS 26-27A	-	-	830,007	10,000	\$ 840,007
ROPS 27-28A	-	-	846,937	10,000	\$ 856,937
ROPS 28-29A	-	-	857,244	10,000	\$ 867,244
ROPS 29-30A	-	-	876,046	10,000	\$ 886,046
ROPS 30-31A	-	-	897,163	10,000	\$ 907,163
ROPS 31-32A	-	-	909,667	10,000	\$ 919,667
ROPS 32-33A	-	-	928,451	10,000	\$ 938,451
ROPS 33-34A	-	-	942,572	10,000	\$ 952,572
ROPS 34-35A	-	-	-	-	\$ -
ROPS 35-36A	-	-	-	-	\$ -
ROPS 36-37A	-	-	-	-	\$ -
ROPS 37-38A	-	-	-	-	\$ -
ROPS 38-39A	-	-	-	-	\$ -
ROPS 39-40A	-	-	-	-	\$ -
ROPS 40-41A	-	-	-	-	\$ -
ROPS 41-42A	-	-	-	-	\$ -
ROPS 42-43A	-	-	-	-	\$ -
ROPS 43-44A	-	-	-	-	\$ -
ROPS 44-45A	-	-	-	-	\$ -
ROPS 45-46A	-	-	-	-	\$ -

B Period January - June						
ROPS Period	Fund Sources				Six-Month Total	Twelve-Month Total
	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF		
ROPS 18-19B	\$ -	\$ -	1,848,103	\$ -	\$ 1,848,103	\$ 1,848,103
ROPS 19-20B	-	-	254,809	-	\$ 254,809	\$ 2,102,224
ROPS 20-21B	-	-	240,297	-	\$ 240,297	\$ 2,342,521
ROPS 21-22B	-	-	225,104	-	\$ 225,104	\$ 2,407,625
ROPS 22-23B	-	-	211,101	-	\$ 211,101	\$ 2,397,524
ROPS 23-24B	-	-	167,135	-	\$ 167,135	\$ 2,395,389
ROPS 24-25B	-	-	143,554	-	\$ 143,554	\$ 2,395,185
ROPS 25-26B	-	-	130,007	-	\$ 130,007	\$ 2,395,185
ROPS 26-27B	-	-	115,937	-	\$ 115,937	\$ 2,395,185
ROPS 27-28B	-	-	101,244	-	\$ 101,244	\$ 2,395,185
ROPS 28-29B	-	-	86,046	-	\$ 86,046	\$ 2,395,185
ROPS 29-30B	-	-	70,169	-	\$ 70,169	\$ 2,395,185
ROPS 30-31B	-	-	53,667	-	\$ 53,667	\$ 2,395,185
ROPS 31-32B	-	-	36,461	-	\$ 36,461	\$ 2,395,185
ROPS 32-33B	-	-	18,572	-	\$ 18,572	\$ 2,395,185
ROPS 33-34B	-	-	-	-	\$ -	\$ 2,395,185
ROPS 34-35B	-	-	-	-	\$ -	\$ 2,395,185
ROPS 35-36B	-	-	-	-	\$ -	\$ 2,395,185
ROPS 36-37B	-	-	-	-	\$ -	\$ 2,395,185
ROPS 37-38B	-	-	-	-	\$ -	\$ 2,395,185
ROPS 38-39B	-	-	-	-	\$ -	\$ 2,395,185
ROPS 39-40B	-	-	-	-	\$ -	\$ 2,395,185
ROPS 40-41B	-	-	-	-	\$ -	\$ 2,395,185
ROPS 41-42B	-	-	-	-	\$ -	\$ 2,395,185
ROPS 42-43B	-	-	-	-	\$ -	\$ 2,395,185
ROPS 43-44B	-	-	-	-	\$ -	\$ 2,395,185
ROPS 44-45B	-	-	-	-	\$ -	\$ 2,395,185
ROPS 45-46B	-	-	-	-	\$ -	\$ 2,395,185

Salinas Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Detail
 July 1, 2019 through December 31, 2033
 (Report Amounts in Whole Dollars)

A.	B.	C.	D.	E.	F.	G.	H.	I.
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Obligation
1	1992 Tax Allocation Bonds A	Bonds Issued On or Before 12/31/10	10/27/1992	11/1/2022	Bank of New York	Bonds issued to fund housing and non-housing projects	CC	4,862,368
2	1996 Tax Allocation Bonds A	Bonds Issued On or Before 12/31/10	8/28/1996	11/1/2023	Bank of New York	Bonds issued to fund non-housing projects	CC	2,258,940
3	Monterey Street Parking Garage Debt	Bonds Issued On or Before 12/31/10	12/17/2003	9/1/2033	City of Salinas	Cooperation and Reimbursement Agreement pledging RDA Funding for repayment of Bonds	CC	14,207,634
5	Fiscal Agent Fees	Fees	10/27/1992	9/1/2033	Bank of New York	Fiscal agent fees for bond issuances.	CC	23,400
7	Bond Disclosure Services	Fees	10/27/1992	9/1/2033	Willdan	Bond Disclosure Services	CC	14,250
8	Arbitrage Rebate Calculations	Fees	10/27/1992	9/1/2033	Willdan	Arbitrage Rebate Calculations.	CC	3,500
9	Successor Agency Administration	Admin Costs	2/1/2012	9/1/2033	City of Salinas	Administration costs of the Successor Agency	Both	150,000
10	Existing Litigation	Litigation	1/1/2009	7/8/2025	Salinas Renaissance Partners	Litigation Claim	GG	
11	Legal Defense Counsel	Legal	1/1/2009	7/8/2025	Golfarb & Lipman	Litigation Defense	CC	
17	Operational Commitment	Property/Maintenance	2/27/1999	7/8/2025	Ground Zero Analysis, Inc.	Ground Water Monitoring	Both	
18	Operational Commitment	Property Maintenance	7/1/2010	7/8/2025	Monterey County Tax Collector	Property Tax	Both	

